

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 241 Third Street
on 3/12/2018 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.53575

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712.566.2373
phone number

Cindy Sorlien
City Clerk/Finance Officer's NAME

		Budget FY 2019	Re-estimated FY 2018	Actual FY 2017
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	435,867	411,180	429,580
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	435,867	411,180	429,580
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	92,274	131,396	102,095
Other City Taxes	6	89,773	112,752	110,585
Licenses & Permits	7	6,325	7,355	13,387
Use of Money and Property	8	250	1,250	627
Intergovernmental	9	374,039	333,328	259,145
Charges for Fees & Service	10	267,730	200,000	233,624
Special Assessments	11	0	0	0
Miscellaneous	12	1,800	0	12,858
Other Financing Sources	13	0	0	193,895
Transfers In	14	106,679	90,828	0
Total Revenues and Other Sources	15	1,374,737	1,288,089	1,355,796
Expenditures & Other Financing Uses				
Public Safety	16	489,817	103,442	50,691
Public Works	17	244,241	200,100	137,893
Health and Social Services	18	0	0	650
Culture and Recreation	19	68,267	57,090	25,178
Community and Economic Development	20	48,967	179,604	66,254
General Government	21	215,774	199,115	171,326
Debt Service	22	165,233	156,146	150,014
Capital Projects	23	0	210,000	172,535
Total Government Activities Expenditures	24	1,232,299	1,105,497	774,541
Business Type / Enterprises	25	248,095	174,647	187,877
Total ALL Expenditures	26	1,480,394	1,280,144	962,418
Transfers Out	27	106,679	90,828	0
Total ALL Expenditures/Transfers Out	28	1,587,073	1,370,972	962,418
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-212,336	-82,883	393,378
Beginning Fund Balance July 1	30	2,304,429	2,387,312	1,993,934
Ending Fund Balance June 30	31	2,092,093	2,304,429	2,387,312